

PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	71.47	70.79	72.15	73.00
Gold	BUY	1,800.00	1,790.00	1,810.00	1,820.00
Silver	BUY	22.068	21.90	22.236	22.500
Platinum	BUY	922.00	912.00	932.00	945.00
Copper	BUY	4.303	4.284	4.323	4.344
Natural Gas	SELL	3.765	3.830	3.700	3.640

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	35,757.00	35,614.00	35,900.00	35,950.00
S&P 500	BUY	4,644.00	4,626.00	4,662.00	4,679.00
NASDAQ 100	BUY	15,780.00	15,680.00	15,880.00	15,940.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	SELL	113.660	113.800	113.520	113.400
EUR-USD	BUY	1.1327	1.1290	1.1364	1.1384
GBP-USD	BUY	1.3315	1.3288	1.3342	1.3376

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	127,645	5.25%	6,700	1,106	16.50%	2,624	39.16%
1 Ounce	321,480	3.39%	10,900	1,623	14.89%	3,409	31.27%
10 Ounce	39,413	8.63%	3,400	246	7.22%	717	21.09%
5 Ounce	823,346	5.73%	47,200	8,522	18.06%	20,131	42.65%
1000 Pounds	768,587	3.83%	29,400	3,264	11.10%	6,890	23.44%
1000 MMBTU	672,429	8.52%	57,300	11,201	19.55%	21,917	38.25%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,386,200	2.30%	147,200	24,887	16.91%	33,817	22.97%
Index Level	829,418	2.35%	19,500	3,133	16.07%	6,169	31.64%
Index Level	2,818,308	2.79%	78,600	17,697	22.52%	28,413	36.15%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,784,462	0.87%	15,600	2,323	14.89%	4,207	26.97%
10,000 Units	2,023,002	0.93%	18,800	6,733	35.81%	10,305	54.81%
10,000 Units	2,378,059	1.15%	27,300	4,947	18.12%	11,019	40.36%

Major Headlines

Oil Down, but Set for Flat Week, as Omicron Fears Grow

Oil was down Friday morning in Asia, but was set to end the week roughly unchanged. Concerns are growing that the spread of the omicron COVID-19 variant could lead to restrictive measures that will hit fuel demand. A weaker dollar also lent support to the broad commodities market. Brent oil futures fell 0.77% to \$74.44 by 10:54 PM ET [see more...](#)

Gold Up After Key Central Banks Tighten Monetary Policies

Gold was up on Friday morning in Asia after key central banks tightened their monetary policies at their respective meetings this week. Gold futures were up 0.32% to \$1,803.95 by 11:14 PM ET (4:14 AM GMT), set for their best week since mid-November 2021. The dollar which normally moves inversely to gold, inched down on Friday after the Fed withdraws its COVID-19 economic stimulus. [see more...](#)

Dow Jones Futures: What The Tech Sell-Off Means For The Market Rally; Rivian Dives, FedEx Rises Late

Dow Jones futures tilted higher Thursday night, along with S&P 500 futures and Nasdaq futures, with FedEx (FDX) and Rivian earnings in focus overnight. A day after a powerful stock market rally, the major indexes were split, with big caps such as Apple (AAPL), Adobe (ADBE), Nvidia (NVDA), [see more...](#)

USD/JPY Price Analysis: Bulls in play, but bears waiting to pounce

The focus for the yen today will be the Bank of Japan. However, there has been no inflation surge in Japan, unlike what we have seen driving other central banks to take action. It is set to keep its policy on hold again and drivers for USD/JPY will likely stay with the US bond and stock market. [see more...](#)

EUR/USD to extend its downtrend next year as euro lacks impulse from ECB – Nordea

The European Central Bank (ECB) paved the way out of the pandemic-era support measures but at the same time retained flexibility to react to unforeseen developments. Economists at Nordea see more upside potential for EUR bond yields and downside for the EUR/USD. [see more...](#)

GBP/USD Price Analysis: Bulls hunting down 1.3380 with eyes on 1.3400

A per the New York session analysis, GBP/USD Price Analysis: Bulls looking for a discount to target 1.3380/90 confluence area, GBP/USD bulls bought back into the breakout at a discount. Subsequently, the price has started to move higher and is embarking on a test of the 1.3330s: [see more...](#)

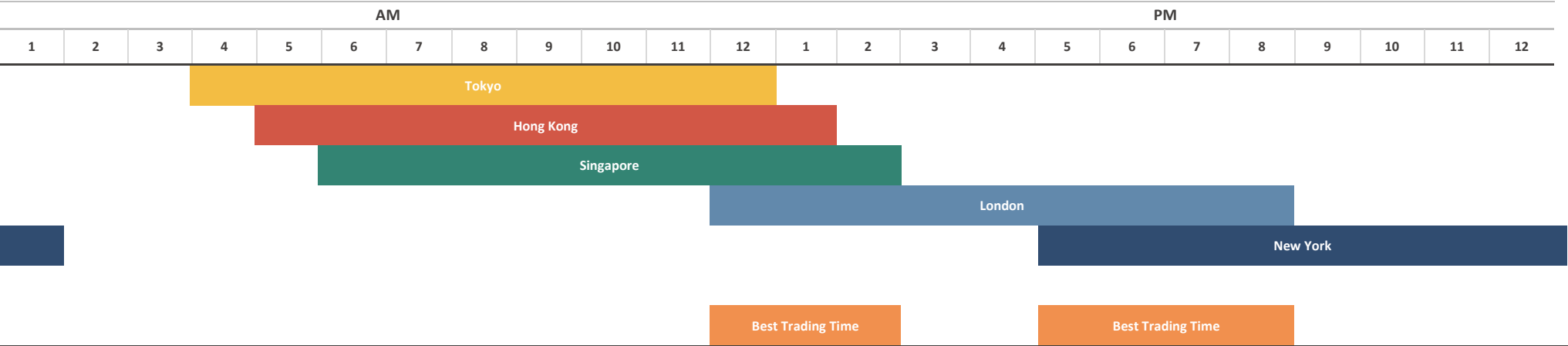
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
BoJ Monetary Policy Statement	17-Dec-21	7:30:00 AM	JPY	High volatility expected			
BoJ Press Conference	17-Dec-21	7:30:00 AM	JPY	High volatility expected			
Retail Sales (MoM) (Nov)	17-Dec-21	12:00:00 PM	GBP	High volatility expected		0.80%	0.80%
German Ifo Business Climate Index (Dec)	17-Dec-21	2:00:00 PM	EUR	High volatility expected		9530.00%	9650.00%
CPI (YoY) (Nov)	17-Dec-21	3:00:00 PM	EUR	High volatility expected		4.90%	4.90%
Interest Rate Decision (Dec)	17-Dec-21	3:30:00 PM	RUB	High volatility expected		8.50%	7.50%

Source: Investing.com

FOREX MARKET'S STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 178.6
- JPY/PKR: 1.57

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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